

Fee Schedule

Version 4.3 – December 10th, 2025

Account fees apply to a Blockrise account. Additionally, there may be additional charges for the use of supplementary services, such as our asset management. Invoices can be viewed at any time in the Blockrise account. All invoices can be paid with Bitcoin and Ethereum (from the Blockrise Wallet) or with Euros (via iDEAL, Bancontact or direct debit).

All fees mentioned below are exempt from VAT unless otherwise indicated.

Account fees

| | |
|-----------------------|---|
| Crypto custody fee | 0,25% per annum |
| Crypto withdrawal fee | 0,25% per transaction |
| Brokerage fee | 0,50% per trade |
| Blockchain fee | Network dependent |
| Business account fee | €24,95 per month (including 21% VAT) |
| Back-up usage fee | €999,- per recovery (including 21% VAT) |

Asset Management fees

| | |
|-----------------|---|
| Management fee | 1,82% per annum (including 21% VAT) |
| Performance fee | 15%** with lifelong HWM, charged once per 12 months |
| Trading cost | Partner dependent, charged to the client |
| Redemption fee | 0,25% per transaction |

Bitcoin-backed loan fees

| | |
|-----------------|-----------------------------|
| Origination fee | 1,5% of the loan amount |
| Liquidation fee | 2% of the liquidation value |

** For personal accounts the performance fee is 15% including 21% VAT, for business accounts the performance fee is 15% excluding 21% VAT.

Fee Schedule Explanation

All values for monthly fees are calculated daily at 12:00 PM (UTC) and invoiced on the first day of the month. Other fees are calculated and charged at the moment of execution.

Account fees

- **Crypto custody fee:** An annual fee based on the Euro value of all crypto assets in your Blockrise account. Custody fees are also charged on crypto assets in Asset Management; these fees are automatically deducted during the rebalance.
- **Crypto withdrawal fee:** Fee charged on the crypto assets withdrawn from your Blockrise Wallet, deducted from the transaction amount.
- **Brokerage fee:** Fee that is charged for the execution of a transaction, deducted from the transaction amount.
- **Blockchain fee:** Cost that arises from blockchain transactions, deducted from the transaction amount.
- **Business account fee:** A monthly fee for Blockrise business accounts.
- **Back-up usage fee:** A fee that is charged when the recovery process for the Blockrise Back-up is performed.

Asset Management fees

- **Management fee:** An annual fee based on the Euro value of all assets in crypto asset management. These fees are automatically deducted during rebalancing.
- **Performance fee:** A fee based on the increase in value of all assets participating in crypto asset management, calculated on the total Euro value and based on the High-Water Mark (HWM).
 - o The performance is calculated once per 12 months, on the first day of the month following the first join date.
 - o The increase in value is based on the HWM, with no reset period (lifetime).
 - o In the event of interim exit, the performance fee is charged on the total Euro value of the amount exited.
- **Trading cost:** Fees charged by our trading partners for rebalancing, passed on to the client.
- **Redemption fee:** Cost charged on the Euro value of the withdrawal. These fees are deducted from the withdrawn amount.

Bitcoin-backed loan fees

- **Origination fee:** A one-time fee charged at the start of a Bitcoin-backed loan, based on the total Euro value of the loan amount. This fee is deducted from the disbursed amount automatically.
- **Performance fee:** A fee applied when collateral is liquidated. The fee is calculated on the Euro value of the collateral sold and deducted from the liquidation proceeds.

Fee Schedule Formula Sheet

Custody fee

- The **Custody fee** V_{cmy} , for client c , in month m , and year y , is defined as:

$$V_{cmy} = \frac{F_v}{D_y} \sum_{i \in M} A_{ci}$$

Where:

- F_v is the annual Custody fee percentage;
- D_y is the number of days in year y ;
- M is the set of dates in month m of year y ;
- A_{ci} is the Euro value of Crypto Assets of Client c , on date i at 12:00PM UTC.

Management fee

- The **Management fee** M_{cmyp} , for client c , in month m , year y , and portfolio p , is defined as

$$M_{cmyp} = \frac{F_p}{D_y} \sum_{i \in M} A_{cip}$$

Where:

- F_p is the Management fee percentage of portfolio p
- D_y is the number of days in year y
- M is the set of dates in month m of year y
- A_{cip} is the Euro value of Portfolio Assets of Client c , on date i at 12:00PM UTC, in portfolio p

Performance fee

- The asset management **Performance fee** P_{cpyd} , for client c , in portfolio p , in year y , and day of the year d , is defined as:

For annual performance charge:

$$P_{cpyd} = \max\left(0, Q_p * (A_{cpyd} - HWM_{cp})\right)$$

For a performance charge when client c , does a withdrawal from Portfolio p :

$$P_{cpyd} = \max\left(0, Q_p * WithdrawalValue * \left(1 - \frac{HWM_{cp}}{A_{cpyd}}\right)\right)$$

Where:

- o A_{cpyd} is the Euro value of Portfolio Assets of Client c , in portfolio p , in year y , on day of the year d at the moment of rebalance initiation.
- o Q_p is the Performance fee of Portfolio p .
- o $DepositValue$ is the Euro value of the deposit in Portfolio p , at the moment of depositing.
- o $WithdrawalValue$ is the Euro value of the withdrawal in Portfolio p , at the moment of withdrawing.
- o HWM_{cp} is the High-Water Mark (HWM) of client c , in Portfolio p . The HWM is computed as follows:
 - Initially: HWM_{cp} is equal to the Euro value of the initial investment of client c , in Portfolio p .
 - On each deposit:
$$HWM_{cp} = HWM_{cp} + DepositValue$$
 - On annual Performance fee charge in year y , on day of the year, d :
$$HWM_{cp} = \max(HWM_{cp}, A_{cpyd})$$
 - On withdrawal in year y , on day of the year d :

$$HWM_{cp} = \max\left(HWM_{cp} - WithdrawalValue, HWM_{cp} - WithdrawalValue * \frac{HWM_{cp}}{A_{cpyd}}\right)$$