

# Secured Lending

## Term sheet

This term sheet summarizes the key terms of the Blockrise Secured Lending investor program. This document is non-binding, subject to change, and does not constitute an offer. All terms are set out in the loan agreement. Blockrise Lending B.V. is not regulated under MiCAR and is not supervised by a financial supervisor such as the AFM.

## 1. Involved parties

Item	Definition
Lender	Natural person or legal entity providing the loan, the investor;
Borrower	Blockrise Lending B.V. (Dutch limited liability company, trade register 98889613, Blaak 555, 23rd Floor, Rotterdam);
Security Agent	Stichting Zekerheden Blockrise Lending (Dutch foundation acting as security agent).

## 2. Loan terms

Item	Definition
Instrument	Secured Loan;
Currency	EUR;
Loan amount	€100.000 - €10.000.000;
Loan duration	6 or 12 months;
Interest rate	5% p.a. (6 months) of 6% p.a. (12 months)
Interest payment	At maturity;
Credit line	Lender provides committed credit line that can be called by Blockrise;
Capital Calls	Blockrise is allowed to make capital calls, interest is paid over the called capital;
Repayment at Maturity	Principal + accrued interest in EUR (or, with Lender consent, in-kind with BTC).

*Based on Bitcoin,  
built for the long run*

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### 3. Custody of collateral

Item	Definition
Collateral type	Pledge over Blockrise Lending B.V.'s rights and claims under underlying Bitcoin-Backed Loan Agreements (including accessory pledges over borrowers' Bitcoin);
Placed collateral	BTC deposited by underlying borrowers in segregated collateral wallets;
Pricing mechanism	Hourly median price of at least three exchanges;
Maximum initial Loan-to Value (LTV)	Up to 50% (underlying loans);
Liquidation LTV	85% LTV (with immediate liquidation);
Collateral control	Pledged to Stichting Zekerheden Blockrise Lending (Security Agent) for the benefit of all Creditors;
Lender protection	Pari passu ranking among all Creditors; direct claim via Security Agent in case of enforcement.

### 4. Borrower rights

Item	Definition
Early Repayment	Permitted at any time without penalty;
Repayment at Default	Proceeds handled by Security Agent and distributed pro-rata to all Creditors;

### 5. Lender rights

Item	Definition
Security measure	Loan only funded after Lender accedes to the Intercreditor Agreement as Creditor;
Recovery at default	Collateral liquidated and proceeds distributed pro-rata via Security Agent;
Transparent reporting	Quarterly statements + detailed collateral data; on Enforcement Event, full disclosure on request;