

Bitcoin-backed loan

Borrower term sheet

This term sheet provides an overview of the key terms of Blockrise Bitcoin-backed loans: structure, collateral, return, and process in case of default. This document is non-binding, subject to change, and does not constitute an offer. All terms are set out in the loan agreement. Blockrise Lending B.V. is not regulated under MiCAR and is not supervised by a financial supervisor such as the AFM.

1. Involved parties

Item	Definition
Borrower	Legal entity that takes a loan and pledges Bitcoin as collateral;
Lender	Blockrise Lending B.V.;
Platform	Blockrise's Custody Platform

2. Loan terms

Item	Definition
Instrument	Bitcoin-backed loan;
Currency	EUR;
Loan amount	€20.000 - €10.000.000, with €10.000 increments;
Interest rate	8% interest p.a.;
Loan duration	12 months;
Interest payment	At the end of the term;
Origination fee	1,5% of the loan amount;
Liquidation fee	2% of the liquidation value;
Custody fee	0,25% p.a. over the BTC collateral;
Early repayment fee	Equal to the interest for the entire loan duration;
Loan roll-over	Roll-over option available.

*Based on Bitcoin,
built for the long run*

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3. Custody of the collateral

Item	Definition
Type of collateral	Bitcoin (BTC);
Placed collateral	Bitcoin held in Blockrise Collateral wallet;
Pledge	The lender holds a pledge over the posted collateral;
Maximum initial Loan-to-Value (LTV)	Up to 50% LTV;
Margin call LTV	75% LTV (with 24-hour grace period);
Liquidation LTV	85% LTV (with immediate liquidation);
Control over collateral	Locked in your collateral wallet, controlled by Blockrise;
Transaction costs	The borrower bears these costs.

4. Rights & obligations of the borrower

Item	Definition
Repayment	At the end of the term, the full amount (loan amount + origination fee + interest);
Transparency	Blockrise provides a dashboard with real-time data;
LTV level	Borrower is responsible for maintaining collateral LTV and making top-ups when necessary;
Loan issuance	Loans are issued once per month;
Early repayment	Borrower may repay the loan amount early; terms apply
Collateral release	Collateral is released upon full repayment;
Settlement in case of default	Blockrise releases the collateral after deducting costs.

5. Default & Liquidation

Item	Definition
Liquidation LTV	As soon as the LTV exceeds the liquidation threshold, partial liquidation takes place;
Default at end of term	Missed payments result in partial liquidation;
Liquidation procedure	In case of default, the collateral is partially sold down to an LTV of 60%;
Price oracle	Hourly median for at least 3 exchanges;
Events of default	If an event of default occurs, the loan becomes immediately due and payable.